



Incentives

Incentives are created and offered on a case by case basis for each project.

Local Incentives

- ◇ Negotiable Property Prices
- ◇ Infrastructure Assistance
- ◇ Job Creation Assistance
- ◇ Tax Abatements
- ◇ Fast Permitting
- ◇ FREE Business Consulting—UTPB Small Business Development
- ◇ A Community working for the success of your business!

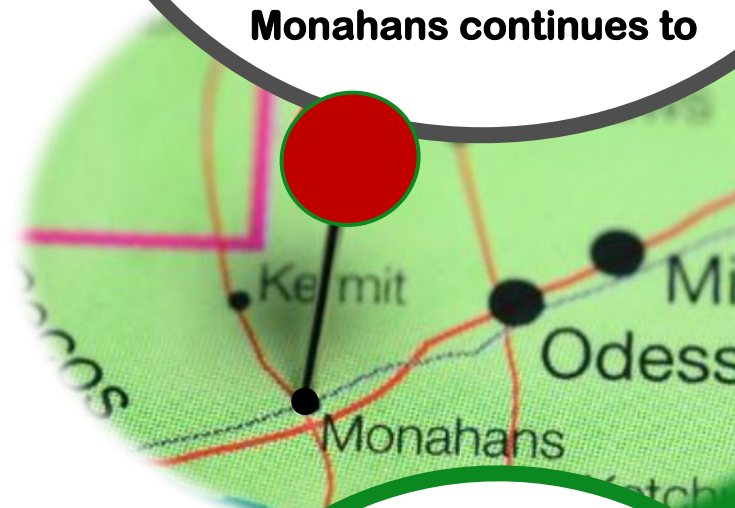
All local incentives are subject to approval by the Monahans Economic Development Corporation board.

State Incentives:

- ◇ Texas Enterprise Fund— Funds used as a performance-based financial incentive tool for projects that offer significant projected job creation and capital investment and where a single Texas site is competing with another viable out-of-state option.
- ◇ Events Trust Fund-The Program applies local and state gains from sales and use, auto rental, hotel, and alcoholic beverage taxes generated over a specified period of time.
- ◇ Governor's University Research Initiative-The GURI program has a goal to bring the best and brightest researchers in the world to the State of Texas. This program is a matching grant program to assist eligible institutions of higher education in recruiting distinguished researchers.
- ◇ Texas Enterprise Zone Program-The Program is a tool for local communities to partner with the State of Texas to promote job creation and significant private investment that will assist economically distressed areas of the state.
- ◇ Texas Small Business Credit Initiative-The objective of TSBCI is to support state programs increased access to small business funding. The program assists small businesses that are traditionally marginalized and those that have been impacted by the COVID-19 pandemic. The TSBCI is expected to be allocated more than \$472 million and the State of Texas is focused on staying apprised of the latest program information released by that provide resources to assist small business growth and create new jobs through the U.S. Department of the Treasury.
- ◇ Skills Development Fund-The Fund is an innovative program created to assist Texas public community and technical colleges finance customized job training for their local businesses. The Fund was established by the Legislature in 1995 and is administered by the Texas Workforce Commission. Grants are provided to help companies and labor unions form partnerships with local community colleges and technical schools to provide custom job training.
- ◇ Self-Sufficiency Fund-The Fund is a job-training program that is specifically designed for individuals that receive Temporary Assistance for Needy Families (TANF). The program links the business community with local educational institutions and is administered by the Texas Workforce Commission. The goal of the Fund is to assist TANF recipients become independent of government financial assistance.
- ◇ Texas Jobs, Energy, Technology & Innovations (JETI)-The JETI Act is a new competitive economic incentive program used to attract large, capital-intensive economic development projects, bringing new capital investment and creating new, high-paying jobs in Texas communities.
- ◇ Texas Semiconductor Innovation Fund (TSIF)-The TSIF may be used to match funding to state entities, such as institutions of higher education, for semiconductor research, design and manufacturing projects.

These incentives are available through the State of Texas Governor's Office, for more information visit: gov.texas.gov/business/page/incentives

Our mission is to promote, assist, and enhance the economic development growth in Monahans. We strive to create jobs with business expansion and are set on building a strong, diversified economy as Monahans continues to



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